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298 N. Pine St., Globe, AZ 85501 • Ph: 928-425-7121 • Fax: 928-425-7001

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News



Miami sewer funds officially approved

Posted: Tuesday, Sep 17th, 2013
BY: Elaine Grant

Miami — After years of design plans, grant applications and fending off detractors, the Miami sewer project has officially been approved and financed by the USDA.

In a letter received by the town last Friday, the USDA has agreed to earmark \$3,953,000 in loan money and \$15,576,382 in grant money to complete phases 2,3,4, and 5 of the project. This money comes in addition to the \$958,230 in loan money and \$3,832,920 in grant money already awarded for Phase 1-A and B.

The latest award brings the total USDA backing for the project to more than \$19 million. The loan segment will incur 2.5 percent interest.

Miami Town Manager Jerry Barnes said the money has been obligated by USDA and will be paid out as the work is completed. "They will not send us a check for \$15,000,000," he said. "This means we can bid out the program without worrying because the money is obligated."

For the complete article see the 09-18-2013 issue.

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